# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

<u>L.R. No.</u>: 1543-02 <u>Type</u>: Original

**Bill No.**: HCS for HB 592 **Date**: February 24, 2015

**Subject:** Banks and Financial Institutions; Securities; Insurance - General

**Bill Summary:** This proposal modifies provisions relating to insurance company

investments.

# State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

## Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

## Fiscal Analysis

In response to the previous version of this proposal, officials from the **Office of the Secretary of State** and **Office of the State Treasurer** assumed the proposal would not fiscally impact their respective agencies.

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director February 24, 2015 Assistant Director February 24, 2015